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## The Bipartisan Budget Agreement: What You Need to Know

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Summary: Congress passed a budget that will invest in America's middle class. Here's a look at what's in it.

Government shutdown brinksmanship, flirtation with debt defaults, devastating budget cuts -- for too long, the American people have had to deal with the consequences of a Congress that governs from crisis to crisis. The President has repeatedly called on Congress to pass a budget that boosts our economic and national security, rather than threatening it with harmful spending cuts known as sequestration.

This week, Congressional leaders met that key test, <u>passing a bipartisan</u> <u>budget agreement</u> that provides relief from sequester cuts and reflects values that will help build a strong middle class.

This agreement is a reminder that Washington can still choose to help, rather than hinder, America's progress, and I look forward to signing it into law as soon as it reaches my desk.

- President Obama

So what exactly is in the budget agreement? How will it impact families, communities, and our economy?

Here's a brief rundown of what you need to know about