

Russell 1000® Value Index

About the index

The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000® Index companies that are considered more value oriented relative to the overall market as defined by Russell's leading style methodology. The Russell 1000 Value Index is constructed to provide a comprehensive and unbiased barometer for the large-cap value segment. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics.

Better tools for better investing

Deep, comprehensive market coverage. Russell indexes represent over 98% of the investable universe.

Completely objective. Russell indexes are constructed using rules-based, transparent methodology for creating ideal benchmarks and trading vehicles. There is no sampling.

Modular and accurate. Russell indexes are modular in their design with a consistently applied methodology. The indexes have consistent market cap breaks to determine which companies are large cap and small cap.

Rigorously maintained. Daily corporate actions, monthly share adjustments, quarterly IPO inclusions and annual total reconstitution ensure that the indexes accurately represent the true opportunity set.

Index characteristics

(as of 9/30/2013)

Russell 1000®
Value Index

Russell 1000®
Index

Total number of securities

648

1003

P/E ex negative earnings

15.1

17.5

Dividend yield

2.4

2.0

ROE 5 year avg.

12.5

17.2

Price/cash flow

9.9

11.9

Market capitalization (in billions USD)

(as of 9/30/2013)

Largest

\$447.5

\$447.5

\$ Weighted average

\$102.9

\$95.6

Median

\$6.1

\$7.1

Smallest

\$1.7

\$1.7

Tickers

Russell 1000 Value Index

Bloomberg

PR

RLV

Bloomberg

TR

RU10VATR

Reuters

PR

.RLV

Reuters

TR

.RLVTRI

For more information, including a list of ETFs based on Russell Indexes, please call us or visit www.russell.com/indexes

Performance (as of 9/30/2013)

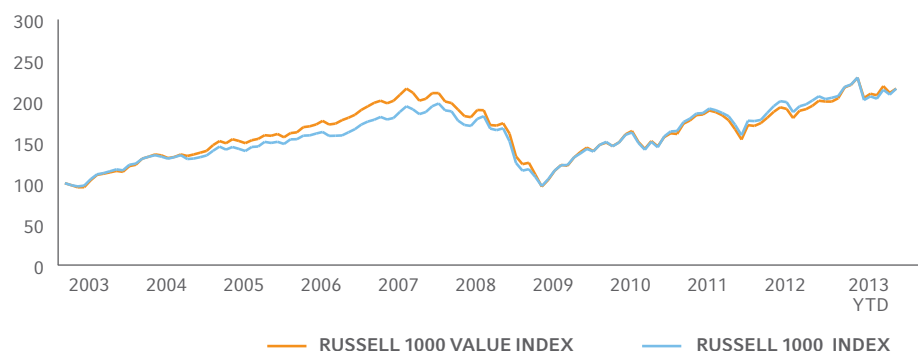
Annualized returns (%)

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Value Index	22.3	16.2	8.9	8.0
Russell 1000 Index	20.9	16.6	10.5	8.0

Calendar year returns (%)

	2008	2009	2010	2011	2012	2013 YTD
Russell 1000 Value Index	-36.8	19.7	15.5	0.4	17.5	20.5
Russell 1000 Index	-37.6	28.4	16.1	1.5	16.4	20.8

Total return – growth of \$100 (as of 9/30/2013)



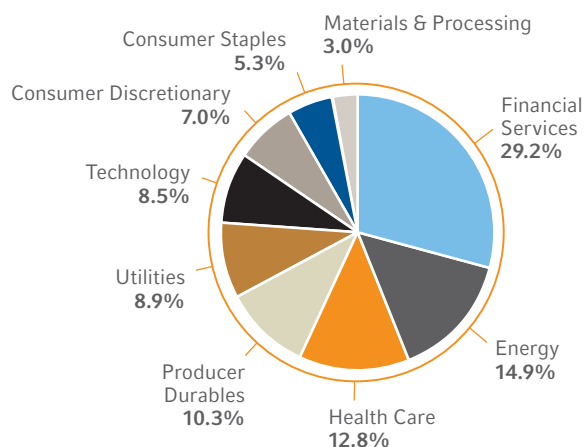
Annualized risk – Standard Dev (%) (as of 9/30/2013)

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Value	9.4	13.2	19.4	15.0
Russell 1000	8.8	12.6	18.3	14.9

Sharpe ratio (as of 9/30/2013)

	1 yr	3 yr	5 yr	10 yr
Russell 1000 Value	2.2	1.2	0.5	0.5
Russell 1000	2.2	1.3	0.6	0.5

Sectors by weight* (as of 9/30/2013)



*May not equal 100% due to rounding

Top ten index constituents (as of 9/30/2013)

Company	Weight
Exxon Mobil Corp	4.5%
General Electric Co	2.9%
Chevron Corp	2.8%
Johnson & Johnson	2.5%
Procter & Gamble Co	2.4%
Berkshire Hathaway Inc	2.4%
Wells Fargo & Co	2.3%
JPMorgan Chase & Co	2.3%
Pfizer Inc	2.3%
AT&T Inc	2.1%
Total*	26.5%

*May not equal due to rounding

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Indexes are unmanaged and cannot be invested in directly. Index returns represent past performance, are not a guarantee of future performance, and are not indicative of any specific investment.

The inception date of the Russell 1000 Value Index is January 31, 1987. The inception date of the Russell 1000 Index is January 31, 1984.

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CORP-8639-07-2014